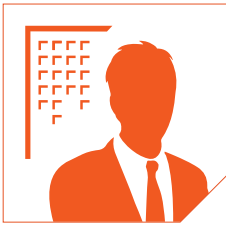




## How does C-PACE work?

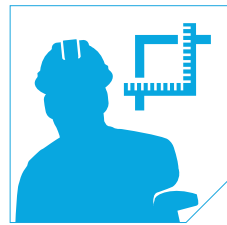
C-PACE financing from Connecticut Green Bank makes green energy upgrades accessible and affordable for building owners across Connecticut. There are many different players who take on important roles to make C-PACE financing possible.



**Building owner** – Building owners work with a diverse team to make green energy upgrades. With the help of Connecticut Green Bank and other trusted green energy experts, building owners can confidently take control of their energy costs and modernize their building.



**Connecticut Green Bank** – Connecticut Green Bank, a trusted advisor for green energy, administers the C-PACE program. They coordinate across a wide range of experts to help building owners confidently navigate the C-PACE process.



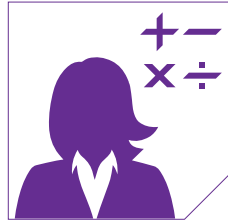
**Contractor** – A building owner's main point of contact, C-PACE contractors design and construct green energy projects and coordinate with other stakeholders to ensure that projects meet technical requirements and qualify for financing.



**Municipality** – Municipal officials administer and promote C-PACE to help businesses in their municipality stay competitive. Elected officials, economic developers and energy task forces drive their community's participation in the program, while tax collectors enable C-PACE to be repaid through a voluntary benefit assessment.



**Capital provider** – Capital providers fund C-PACE projects and work with contractors, technical advisors and Connecticut Green Bank to ensure that projects are safe and responsible investments. Often, the Green Bank will serve the role of capital provider in addition to administering the program.



**Appraiser** – Connecticut Green Bank and capital providers rely on appraisers to determine a building's value to ensure it meets underwriting criteria. Appraisers apply specialized skills to assess how completed green energy upgrades will increase property value.



**Mortgage Holder** – Because a C-PACE assessment takes a senior position to a mortgage, mortgage holders must consent to a project being financed. Connecticut Green Bank helps lenders understand that buildings with green energy upgrades can be valuable assets in their portfolio.



**Technical advisor** – Connecticut Green Bank and C-PACE contractors work with a technical advisor, who measures the ratio of energy savings to the cost of financing, to ensure that projects meet program requirements.